

Headline **MDeC, MIMOS SIGN SAUDI PROJECT DEAL**
Date **27. Feb 2007** Language **ENGLISH**
Media Title **The Star** Page No **22**
Section **Star In-Tech** Article Size **77** cm2
Circulation **293375** Frequency **Daily**
Readership **1026812** Color **Full Color**



MDeC, MIMOS SIGN SAUDI PROJECT DEAL

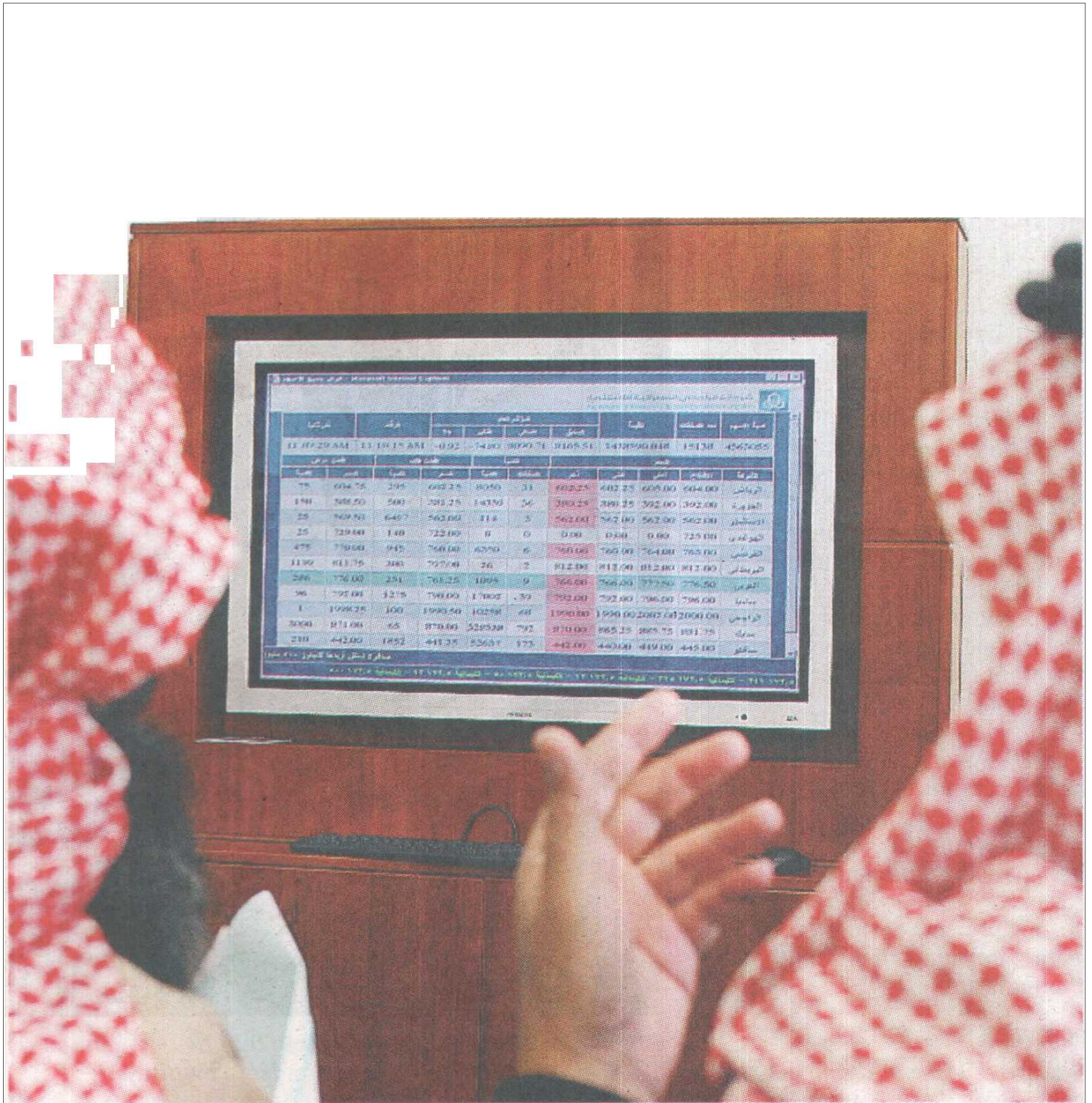
THE Multimedia Development Corporation (MDeC) and ICT research and development company Mimos Bhd signed memorandums of understanding (MoUs) with the Saudi Arabian General Investment Authority (Sagia) in Madinah yesterday.

The MoUs marked Malaysia's participation in the Knowledge Economic City (KEC), which is one of the kingdom's biggest development projects, MDeC said in a press release.

Sagia is working with a consortium of Saudi companies, including Seera City Real Estate Development Company, to develop KEC, a 25 billion Saudi Riyal (RM23bil) knowledge-based industrial development covering 4.8 million sq m. MDeC will be a consultant for the project.

In Jeddah, MDeC and Mimos signed another MoU, with the Islamic Development Bank (IDB) for the provision of ICT development solutions to member countries of the Organisation of Islamic Conference.

MDeC, meanwhile, announced plans to open a second Saudi Arabian representative office in the capital, Riyadh. Its first representative office was opened in Jeddah in 2005.



BIG PARTNERSHIP: Two Saudi men looking at a computer screen. The MoUs between MDec and Mimos with the Saudi Arabian General Investment Authority will mark Malaysia's participation in the Knowledge Economic City - one of the kingdom's biggest development projects. - AFP