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New Pact to Help Companies Go Global

Five-year agreement is struck between government and industry association.

BY AVANTIKUMAR

Government applied research agency MIMOS and the Association of the Computer and Multimedia Industry, Malaysia (PIKOM) on September 3 sealed a new pact to speed up the global commercialisation of locally developed technologies.

Under the five-year agreement, the two parties will leverage each other's strengths and capabilities to fulfill information and communication technology (ICT) needs and market demands. The goal of the pact being to drive the growth of more globally competitive local companies and indigenous industries.

According to representatives from the two organisations, PIKOM's knowledge of ICT players and of the ICT market would be coupled with

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New Pact

MIMOS's research in frontier technologies, some of which are now ready for commercialisation.

PIKOM President C.J. Ang said, "This combination opens up numerous possibilities in terms of the development of new ICT solutions needed by the local market. Quite likely, some of these solutions could also be applicable to overseas markets."

"This fits well into our Five Year Strategic Plan which seeks to expand both the domestic and export markets for local ICT

players. The ultimate goal of the Plan is to double the Malaysian ICT market size from about RM40 billion in 2007 to RM80 billion in 2012," he added.

Moving Up Chain

Signing on behalf of MIMOS was President and CEO, Dato' Abdul Wahab Abdullah. The signing was witnessed by Deputy Minister of Science, Technology and Innovation (MOSTI), Tuan Haji Fadillah Haji Yusof.

"This collaboration is aimed at moving the local ICT industry up the value chain through the base technology platforms, developed

by MIMOS, upon which the indigenous industries can build products for the local and international markets," said Dato' Wahab.

"MIMOS focuses on strategic market-driven product development and advanced technology, which essentially involves the development of technology for future products through commercialisation, to meet market needs. As such, without having to invest in research, which has a long gestation period and high market uncertainty, the indigenous industries are able to focus on building the brand and the marketing channels." 