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IP Reward Scheme gains momentum

MIMOS has been rapidly gaining momentum with its Intellectual Property (IP) Reward Scheme introduced two years ago.

Presently, the country's premier research centre has over 445 patent disclosures for innovations in information and communications technologies (ICT), representing six technology clusters — grid computing, information security, knowledge technology, wireless communications, advanced informatics and micro-nano.

"The success of Mimos' IP Reward Scheme demonstrates that the centre is well positioned to become the national information and communications technology (ICT) IP bank," said its president and chief executive officer Dato' Abdul Wahab Abdullah.

"IP is a key element in attracting innovations and the introduction of Mimos IP Reward Scheme demonstrates the importance it places on generating IPs that can be commercialised," he added.

He said Malaysia needed to push the envelop on IP to ensure the country was recognised for its applied research.

IP, he believes, is crucial if Malaysia is to be recognised as the inventor of technology — not just a user.

Marketable IPs from research will rake in royalties. As such, Mimos is continuing to encourage its researchers to turn their ideas and novelty into IPs.

In addition, organisations worldwide are also encouraged to park their IPs with Mimos.

The research centre is introduced as an internal IP

Reward Scheme to ensure Malaysia is recognised for applied research and not just development. IP generation was now a key performance indicator (KPI) for all Mimos employees, Wahab pointed out.

The centre's collective effort is to see an explosion of innovation and invention in frontier technologies in line with the government's aim of taking the country to a higher level in science and technology innovation.

Its collective target for every Mimos employee is to have at least one patent disclosure accepted by the IP Committee every year.

For commercialised patents, the recipient stands to receive a royalty on all the novelty translated to a workable platform for the industry to develop their applications and solutions.