Mimos' open innovation platform to help grow ICT industry further

KUALA LUMPUR: Mimos Bhd is confident its new technology, the Open Innovation Platform, will provide the impetus for the local information and communications technology (ICT) industry to grow further in the future.

Its President and Chief Executive Officer Datuk Abdul Wahab Abdullah said local companies tend to use foreign technology to promote their products but easily fail to sustain it due to limited technology.

" Foreign technology usually limits their usage to a certain level. There will be one level where we will get stuck to the technology and cannot go fur-

ther," he told Bernama.

Abdul Wahab said the Open Innovation Platform was created to give Malaysian companies a technology to strengthen their innovativeness and products to compete with the other players.

He also said the Malaysian ICT industry's four major problems — industry structure, marketing, and lack of technology and funding — have prevented it from being developed.

" We have lack of collaboration between the industry and academia. We tend to use foreign technology which has the 'lock down' system, and the ICT players itself heavily depend on gov-

ernment funds to create their own technology," Abdul Wahab said.

He said Mimos had come forward to help the ICT industry players as a platform to showcase homegrown technologies and develop Malaysian-based technology with 'no lock down' system for the industry.

Abdul Wahab said not only local companies but also the government would benefit from using the Open Innovation Platform.

" I f we use our own technology, we can build a track record to go global, we can compete globally. – Bernama