



Headline	Mimos' Open Innovation Platform to boost growth of local ICT		
MediaTitle	Malaysian Reserve		
Date	14 Aug 2013	Color	Black/white
Section	Corporate Malaysia	Circulation	10,500
Page No	5	Readership	31,500
Language	English	ArticleSize	100 cm <sup>2</sup>
Journalist	N/A	AdValue	RM 619
Frequency	Daily (EM)	PR Value	RM 2,477



## Mimos' Open Innovation Platform to boost growth of local ICT industry

**MIMOS** Bhd is confident its new technology, the Open Innovation Platform, will provide the impetus for the local information and communications technology (ICT) industry to grow further in the future.

Its president and CEO Datuk Abdul Wahab Abdullah said local companies tend to use foreign technology to promote their products but often fail to sustain it due to limited technology.

"Foreign technology usually limits their usage to a certain level. There will be one level where we will get stuck to the technology and cannot go further," Abdul Wahab told *Bernama*.

He said the Open Innovation Platform was created to give local companies a technology to strengthen their innovativeness and products to compete with other players. He also said the local ICT industry's four

major problems — industry structure, marketing, and lack of technology and funding — have prevented it from being developed.

"We lack collaboration between the industry and academia. We tend to use foreign technology which has the 'lock down' system, and the ICT players themselves heavily depend on government funds to create their own technology."

Abdul Wahab said not only local companies but the government would also benefit from using the Open Innovation Platform.

"If we use our own technology, we can build a track record to go global, we can compete globally."

"Besides, our government could save at least 60% on the ICT projects as all the technologies built will be based on the Open Innovation Platform that we provide," he added. — *Bernama*