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## MIMOS, Astronautic Technology & Yayasan Sabah To Boost Sabah's Socio-Economic Development

Growing globally competitive industries



MIMOS, Astronautic Technology (M) Sdn Bhd (ATSB) and Yavasan Sabah recently signed a Memorandum of

Understanding (MoU) and communications technology (ICT) opportunities for the state of Sabah.

Under the MoU, the three organizations will work closely to identify, select, nurture and monitor suitable potential technology recipients in Sabah, for the adoption of MIMOS' technology

platforms to facilitate the commercial zation process, aimed at growing globally competitive

indigenous industries towards an innovation-led economy.

MIMOS, a strategic agency under the Ministry of Science. lechnology & nnovation, is spearheading the development of the technology eco-system to address market needs and demands, through the transfer of frontier technologies from its laboratories to the local industries for commercialization.

lechnology transfer is a MOSTI initiative under its Technology Licensing program, in line with the national mission to increase the country's commercialization rate to at least 10% from research and development (R&D) initiatives undertaken by the public sector, as outlined in the Ninth Malaysia Plan (9MP).

The identified technology recipients will also benefit from funding and market access assistance for the commercialization of MIMOS technology platforms, from MIMOS, ATSB and Yayasan Sabah.

ATSB is a pioneer of small satellite business aimed at being at the forefront of space technology development; while Yayasan Sabah is responsible for the socioeconomic development of Sabahans.