World Renowned Grid Computing Technology Corporation Enters into Research Collaboration with MIMOS

Kuala Lumpur, 22 December 2006 – Altair Engineering, a leading global provider of technology and services that strengthen client innovation and decision-making, has entered into a technological collaboration with MIMOS Berhad for the development and implementation of advanced Grid computing applications.

The tie-up between Altair Engineering and MIMOS will result in the:

➢ joint development of Grid-enabled solutions on various application areas such as Computer-aided Mechanical Engineering; rendering of 3D animation and visual effects; research in life sciences; and

➢ transfer of knowledge and expertise to MIMOS researchers.

Grid computing technology will provide the Malaysian high technology research community with a powerful and effective High Performance Computing (HPC) environment to accelerate local research and discoveries. A Research Grid is scheduled to be operational in 2007 and will be open to local research organizations, institutions of higher learning and selected businesses. Grid computing technology will significantly contribute towards sharpening Malaysia's technological competitiveness by creating a collaborative environment for sharing computing and other information technology resources in a secure, reliable and efficient manner.

"Altair Engineering applauds the Government's initiative to reduce expensive investment in research and development (R&D) through the sharing of ICT resources," said Dr Bill Nitzberg, Chief Technology Officer, Altair Grid Technologies.

"The collaboration demonstrates that MIMOS is a worthy technology partner to world class companies capable of creating globally competitive technologies," said Thillai Raj, MIMOS Grid Computing Evangelist & Vice President.

Altair Engineering India Pvt Ltd, a subsidiary of Altair Engineering USA headquartered in Troy, Michigan, is a global software and services company focused on data analysis, visualisation and high performance computing and will be actively involved in Grid enabling activity with MIMOS.

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About MIMOS
MIMOS Research & Development (R&D) is Malaysia's leading applied research organisation in information & communications technologies (ICTs) aimed at growing globally competitive indigenous industries.

MIMOS pursues exploratory and industry-driven applied research through multi-stakeholder smart partnerships with universities, research institutes, Government and industries with a focus on frontier technologies. MIMOS' applied research areas, based on real-world trends, include cyber space security, encryption systems, grid computing & multi-service networks, wireless broadband, MEMS/NEMS systems, advanced informatics, knowledge technology and micro energy systems.

About Altair Engineering

Altair Engineering, Inc. strengthens client innovation and decision-making through technology that optimizes the analysis, management and visualization of business and engineering information. Privately held with more than 1,000 employees, Altair has offices throughout North America, Europe and Asia/Pacific. With a 20-year-plus track record for product design, advanced engineering software and grid computing technologies, Altair consistently delivers a competitive advantage to customers in a broad range of industries. To learn more, please visit www.altair.com.