

## For Immediate Release

## MIMOS' Intellectual Property (IP) Reward Scheme Gains Momentum

MIMOS researchers have more than 502 patent disclosures

What: MIMOS has been rapidly gaining momentum with its

Intellectual Property (IP) Reward Scheme, first introduced two years ago as part of its new organisation-wide push to

increase the country's IP output.

How: MIMOS researchers have more than 502 patent

disclosures filed in the two years since the introduction of

its Intellectual Property (IP) Rewards Scheme.

When: Intellectual Property (IP) Reward Scheme was first

introduced two years ago.

**Why:** To encourage MIMOS researchers to turn their ideas and

novelty into IPs in line with MIMOS vision of becoming the premier applied research centre in frontier technologies.

Who: Dato' Abdul Wahab Abdullah,

President & Chief Executive Officer.

MIMOS

**Port Dickson, 20 November 2008** – MIMOS, the premier applied research centre in frontier technologies, has been rapidly gaining momentum with its Intellectual Property (IP) Reward Scheme, first introduced two years ago.

To date, MIMOS researchers have more than 502 patent disclosures<sup>1</sup> for innovations in information and communications technologies (ICT) representing six Technology Clusters – grid computing, information security, knowledge technology, wireless communications, advanced informatics and micro-nano.



"The success of MIMOS' IP Reward Scheme is a demonstration that MIMOS is well positioned to become the National Information and Communications Technology (ICT) IP Bank," said MIMOS president and chief executive officer Dato' Abdul Wahab Abdullah.

MIMOS' IP rewards-based scheme was first introduced two years ago as part of MIMOS' new organisation-wide push to increase the country's IP output. Prior to July 2006, MIMOS only had two patents filed.

"IP is a key element in attracting innovation and the introduction of MIMOS IP Reward Scheme demonstrates the importance MIMOS places on generating IPs that can be commercialized," said Dato' Wahab.

Malaysia needs to push the envelope on Intellectual Property (IP) to ensure that Malaysia is recognized for applied research. IP is crucial if Malaysia is to be recognized as the inventor of technology and not just a user of technology.

Marketable IPs from research will result in royalties for researchers. As such MIMOS continues to encourage its researchers to turn their ideas and novelty into IPs. In addition, organizations worldwide are also encouraged to park their Intellectual Properties (IPs) with MIMOS.

MIMOS introduced an internal IP Reward Scheme in July 2006, a first for MIMOS, to ensure that Malaysia is recognized for applied research and not just development. IP generation is now a key performance indicator (KPI) for all MIMOS employees. The collective effort within MIMOS is to see an explosion of innovation and invention in frontier technologies in line with the Government's aim of taking the country to new heights of science and technology innovation. MIMOS collective target is for every MIMOS employee, cutting across all levels of the organization, to have at least one (1) patent disclosure accepted by the IP Committee every year. For commercialized patents, the recipient stands to receive a royalty on all the novelty that have translated in a workable platform for the industry to developed their applications and solutions.



## Note to Editor:

1: <u>Patent Disclosure</u> - Disclosure also refers to any part of a patent application process where the inventor discloses details about his invention. An adequate disclosure would let a person skilled in the area of your invention reproduce or use your invention

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## **About MIMOS**

MIMOS is Malaysia's leading applied research organisation in information & communication technologies aimed at growing globally competitive indigenous industries.

MIMOS pursues exploratory and industry-driven applied research through multi-stakeholder smart partnerships with universities, research institutes, Government and industries with a focus on frontier technologies. MIMOS' applied research areas, based on real-world trends, are cyber space security, encryption systems, grid computing & multi-service networks, wireless broadband, MEMS/NEMS systems, advanced informatics, knowledge technology and micro energy systems.

MIMOS is the recipient of Frost & Sullivan's Growth Excellence Award 2007 for Industry Innovation & Advancement (Precision Agriculture) for its application and development of Micro Electro Mechanical System (MEMS) in the field of precision agriculture.

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Tina Suryani Melan

MIMOS Berhad +60.3.8995.5246 / +60.12.340.1108

tina.suryani@mimos.my

Amal Koay / Ferina Manecksha

Hill and Knowlton for MIMOS +60.3.2026.0899 +60.12.377.9414 / +60.12.329.2558 amal.koay@hillandknowlton.com.my ferina.manecksha@hillandknowlton.com.my