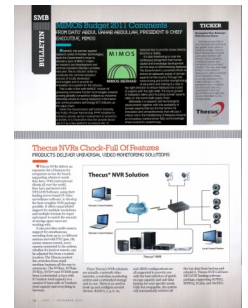


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## MIMOS Budget 2011 Comments

FROM DATO' ABDUL WAHAB ABDULLAH, PRESIDENT & CHIEF EXECUTIVE, MIMOS

● MIMOS, the premier applied research center in frontier technologies, lauds the Government's move to allocate a sum of RM411 million for research and development and commercialization (R&D&C) activities next year. This is critical in order to accelerate the commercialization process of locally developed technologies and to provide an innovation eco-system for the industry.

This is also in line with MIMOS' mission of pioneering innovative frontier technologies towards growing globally competitive indigenous industries ultimately aimed at moving Malaysia's information and communications technology (ICT) industry up the value chain.

While the Government will further intensify the Public-Private Partnership (PPP) initiative to enhance private sector involvement in economic activities, it is imperative that the private sector use ICT as a key platform to ensure the 12



National Key Economic Areas (NKEA) become a reality.

It is also heartening to note the continuous recognition that human capital and knowledge development are the keys to differentiating Malaysia. The Government's concerted efforts to ensure an adequate supply of domain experts for the country through the restructuring and further strengthening of education and training is a step in

the right direction to ensure Malaysia has a pool of experts with the right skills. The future growth of Malaysia's talent pool including domain experts relies on this home-built supply chain.

Ultimately, it is research and technological advancement together with the availability of domain experts that are the key factors for innovation and competitiveness that will play a critical role in the transitioning of Malaysia towards an innovative, market-driven R&D and knowledge-driven economic powerhouse.