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M'sian firms sign agreements MOUs with Kazakh counterparts

KUALA LUMPUR: Two agreements and MoUs were signed Tuesday between Malaysian companies and their counterparts from Kazakhstan. The deals that are set to take economic ties between the two nations to greater heights were witnessed by Malaysia's International Trade and Industry Minister Datuk Seri Mustapa Mohamed and Kazakhstan's Industry and New Technologies Minister Asset Issekeshiev here.

Earlier, both ministers chaired a bilateral meeting, attended by officials attached to the trade and investment divisions from both countries.

The first agreement was between Mimos Bhd and the Kazakh Research Institute of Information Technologies to establish the Centre of Excellence on Cloud Computing and establish joint venture to access the Kazakh commercial project.

The three-year project is worth US\$10 million.

The second agreement was between M.S. Elevators Sdn Bhd and Samruk-Kazyna Real Estate Fund and Karagandalift LLP for the establishment of a joint-venture to manufacture, supply, install, test and commission as well as maintain elevators and escalators.

This three-year project is also valued at US\$10 million.

The MoUs involved Mimos as well as MyEG Services Bhd with Kazakhstan's National Agency for Technological Development JSC to facilitate partnership in innovation and technology development as well as scientific research. - Bernama