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Pacts with Kazakhstan to boost trade ties

KUALA LUMPUR: MIMOS Bhd has signed a US\$10 million (RM30.7 million) deal with Kazakhstan's The Kazakh Research Institute of Information Technologies to establish a centre of excellence on cloud computing. Location of the project was not disclosed.

Cloud computing is the delivery of computing as a service rather than a product, whereby shared resources, software and information are provided to computers and other devices as a utility (like the electricity grid) over a network (typically the Internet).

In a statement yesterday, MIMOS, or Malaysian Institute of Microelectronic Systems, said it will establish a joint-venture entity to access the Kazakh commercial market for the next three years.

MIMOS is set up to become the pre-

mier applied research centre in frontier technologies and be a pioneer information and communication technologies to grow globally competitive indigenous industries.

The agreement was signed yesterday at the International Trade and Industry Ministry, witnessed by Minister Datuk Seri Mustapa Mohamed in conjunction with the state visit by Kazakhstan President Nursultan Nazarbayev, which ends today.

Malaysia and Kazakhstan also signed several memorandum of undestandings (MOU) aimed at bolstering bilateral trade ties.

In the first MOU, MS Elevators Sdn Bhd had signed a US\$10 million deal with Samruk-Kazyna Real Estate Fund and Karagandalift LLP.

They will form a joint-venture with Samruk-Kazyna and local elevator

firm Karagandalift to manufacture, supply, install, test and commission, and maintain elevators and escalators in Kazakhstan for three years.

Under the Kazakhstan government blueprint, there will be an estimated six million sq m of affordable homes between 2012 and 2020, or over 3,000 units of elevators required, and also plans to replace over 5,000 units of old lifts within the country over the next eight years.

In another MOU, e-government services provider, MyEG Services Bhd, will undertake joint technological research with National Agency for Technological Development JSC.

It is to facilitate partnership in innovation and technology development, academic activities as well as scientific research in the central Asian nation.