

PRESS RELEASE  
FOR IMMEDIATE RELEASE

## Kenanga Investment Bank Signs Memorandum of Understanding with MIMOS

**KUALA LUMPUR, 9 March 2017:** – Kenanga Investment Bank Berhad (“**Kenanga Investment Bank**”) today announced that it had signed a Memorandum of Understanding (“**MOU**”) with MIMOS Berhad, Malaysia’s Research & Development Centre in Information and Communications Technology, to promote and advance Fintech in Malaysia.

Kenanga Investment Bank is the first investment bank in the country to collaborate with MIMOS in efforts to design, develop and commercialise home-grown technology, in areas of information security and intelligent informatics for the capital markets.

This collaboration is a platform to accelerate knowledge exchange, proof-of-concept projects, field-testing and training between both parties. It is an opportunity to develop viable and innovative Fintech products for the investment banking space.

According to Datuk Chay Wai Leong, Group Managing Director, Kenanga Investment Bank, “We are extremely pleased to be partnering MIMOS, Malaysia’s leading technology provider in Information and Communications Technology. With its state-of-the-art lab, experience talents and over 1,000 patents across various technology domains, MIMOS has been spearheading innovations through high impact projects in Malaysia. We hope this collaboration will pool together Kenanga’s knowledge of the capital markets and the technological expertise of MIMOS to develop products that will benefit the local investment banking scene.”

Datuk Abdul Wahab Abdullah, President and Chief Executive Officer of MIMOS Berhad said: “Today, FinTech is disrupting the financial service sector in a big way, and the technology looks set to continue to change the way customers look at the financial institutions.”

“The collaboration with Kenanga Investment Bank will spur value creation in the financial sector by bringing together the group’s proven strengths in market knowledge with MIMOS’ frontier technology research and expanding expertise in data analytics,” he said.

For more information on Kenanga Group, please visit [www.kenanga.com.my](http://www.kenanga.com.my)

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### **About Kenanga Investment Bank Berhad (15678-H)**

Established for more than 40 years, Kenanga is a financial group in Malaysia with extensive experience in equity broking, investment banking, listed derivatives, treasury, corporate advisory, Islamic banking, wealth management and investment management.

Today Kenanga Investment Bank Berhad is the largest independent investment bank\* by equity trading volume and value, as well as is one of the top three brokerage houses with the largest network of remisiers in the country. Our clients also enjoy convenience through more than 30 locations throughout Malaysia.

Kenanga Investment Bank offers a wide range of products and services such as corporate and institutional coverage, corporate finance, debt capital markets, equity capital markets, corporate banking, Islamic finance, equity broking, equity derivatives and structured products, treasury as well as investment research and advisory services.

In addition, Kenanga Deutsche Futures Sdn Bhd was named Malaysia's "Best Derivatives Trading Broker" and "Best Trading Broker - Equity Derivatives" for the past 13 consecutive years by Bursa Malaysia Derivatives Berhad and were also voted the "Emerging Market Broker of the Year 2015" by Futures & Options World (FOW), a UK based leading News and Data service for the international futures and options industry.

Our investment management subsidiary, Kenanga Investors Berhad has been recognised by the Lipper Fund Awards (Malaysia) for four consecutive years as well as the Fundsupermart.com's Recommended Unit Trusts Awards for its consistent top performing funds.

*\* year to date, based on Bursa Malaysia's Participating Organisations (POs) Trading Summary.*

### **About MIMOS Berhad (336183-H)**

MIMOS is Malaysia's premier applied research and development (R&D) centre in Information and Communications Technology (ICT). As a strategic agency under the Ministry of Science, Technology and Innovation (MOSTI), MIMOS contributes to raising Malaysia's competitiveness by pioneering market creation for Malaysian technopreneurs through patentable technology platforms, products and solutions. MIMOS has filed more than 1,000 patent applications in various technology domains for across key socio-economic areas.

**This Press Release was issued by Kenanga Group's Marketing & Communications department. For more information, please contact:**

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